

**MORRISON CHRISTIAN ASSOCIATION  
MORRISON ACADEMY  
BOARD OF TRUSTEES**

**MINUTES**

October 1, 2014 (10:00 a.m.)  
Japan

**Trustees present:** Mark Dinnage  
Peter Dodd  
Jeremy Hsu  
Beverly McCrary  
Barry Owen  
Rob Riley  
Don Bettinger

**Associate Trustees present:** Cheryl Dunn  
David Eastwood  
Alicia Edwards  
Sarah Clemente

**Others present:** Tim McGill

**Last Action:** 14-25

Alicia led the Board in a devotional from Philippians 1. Our thanksgiving and prayer is that we as a board would have righteous character produced in our lives which will bear fruit.

All board members divided in their accountability groups and shared their accountability questions with each other. Then we were all made aware of updated sections of the Morrison Trustee Handbook.

**APPROVAL OF AGENDA  
14-26**

**MOTION PREVAILED** to accept the agenda as presented.

Barry Owen mentioned a typographical error in the May 2014 minutes which was updated immediately.

**APPROVAL OF  
CONSENT AGENDA  
14-27**

**MOTION PREVAILED** to approve the consent agenda, including the following resolutions:

- approval of the May 20<sup>th</sup> , 2014 Board Minutes
- acceptance of Board Committee appointment
- acceptance of the Sept. 9<sup>th</sup> Leadership Committee Minutes
- acceptance of the Aug. 28<sup>th</sup> Finance Committee minutes
- acceptance of the Sept. 15<sup>th</sup> Policy Committee Minutes
- approval of the following revisions:
  - Policy 4288 Robert Morrison Scholarship
- acceptance of the Administrative report, as written
- approval of 2013/14 Accreditation Report, as presented
- acceptance of the 2013-14 Independent Auditors Report

The Board reviewed the following board goals:

1. Monitor and ensure the addition of grades 10 to 12 on the Kaohsiung and Taipei Campuses
2. Cultivate Relationships in the Morrison Community
3. Professional Learning
4. Strategic planning for mission sustainability

**APPROVAL OF TAICHUNG  
FACULTY HOUSING  
BUDGET  
14-28**

**MOTION PREVAILED** to approve the budget increase up to NT \$120,000,000 for the second faculty housing tower with 18 apartments on the Taichung campus. This construction is to coincide with the perimeter wall construction. Funds for this project are to come from the Plant and Development Fund.

The Board discussed the benefits and obstacles to Transferable Corporate Debentures.

**APPROVAL OF POLICY  
#4255 TRANSFERABLE  
CORPORATE DEBENTURES  
14-29**

**MOTION PREVAILED** to approve Policy #4255 Transferable Corporate Debentures, as presented.

**APPROVAL TO ISSUE  
TRANSFERABLE  
CORPORATE DEBENTURES  
14-30**

**MOTION PREVAILED** to authorize the administration to sell up to ten (10) Transferable Corporate Debentures at the Taichung campus at 5,000,000NT each for the Taichung Campus Pool, Track and Field in accordance with policy #4255.

The Board discussed how to best keep the Taipei Morrison community informed regarding the Taipei land and building leasing process. Alicia has been requested to post an update in the Bronco.

The discussion was followed by a time of prayer specifically regarding the Taipei property leasing issue.

**Trustee Meeting Evaluation**

- Retreat with the Christian Academy in Japan (CAJ) Board on September 31
  - Brian's presentation was very helpful to cast vision for education in the future.
  - The top 10 lists of what each of our schools are facing and regarding education as a whole was beneficial to see the overlap between to two schools.
  - Breaking into our committees to discuss things facing our committees was helpful. We were able to learn from each other gleaning from recent experiences.
- The board meeting – all went smoothly.

The Board discussed when trustees are functioning in an official capacity and when they are functioning as a parent. We also discussed scenarios that board members may encounter and how to respond.

The meeting was closed in prayer at 2:40 p.m. by Sarah Clemente.

Respectfully Submitted,

Mark Dinnage  
Board Secretary

**POLICY 4288 ROBERT MORRISON SCHOLARSHIP**

This scholarship may be granted to families that demonstrate a commitment to Christ's Great Commission and cannot afford to attend Morrison without financial assistance. These scholarships may be granted to missionaries according to the requirement of [policy #1613 MISSIONARY](#) and according to the requirement of [policy #1614 CHRISTIAN WORKER](#). It may also be granted to other Christians who meet all of the following criteria:

- The parents demonstrate a commitment to Christ's Great Commission.
- The parents agree with and sign the Morrison Academy Statement of Faith and identify themselves as Protestant.
- The parents must have been engaged in effective ministry in Taiwan for at least 10 hours per week for at least five of the last six years. Effective ministries are considered activities that reach people with a saving knowledge of Jesus Christ.
- The parents and their ministry are verifiably accountable to and work in relationship with a mission, local church, or not-for-profit para-church Christian organization.
- The student maintains a positive contribution to the school community and makes good academic progress.
- The total family income is less than NT2,500,000. Total family income is defined as gross income that is reported on the Republic of China tax return and tax-exempt income not reported on the Republic of China tax return for both spouses, not including education funds for Morrison Academy.
- The family's school fees from the previous semesters have been paid in full.

The granting of scholarships is dependent upon the availability of funds. The scholarships shall be funded by designated gifts. The funds for the Robert Morrison Scholarship Fund will be kept in The Robert Morrison Scholarship account.

The Principal makes a recommendation for individual students based on family financial need and the student's progress. The Finance Committee shall administer and authorize the distribution of this fund, and will consider applications submitted by April 30. Normally scholarships will be awarded by May 31 for the following school year. These scholarships are awarded annually on a case-by-case basis. Recipients may reapply each year. The maximum scholarship shall be up to 50% (after any other discounts) of entrance, registration, tuition, building/facility fees, and dormitory program fees. Recipients of this scholarship cannot qualify for Financial Aid.

10/14

**POLICY 4255 TRANSFERABLE CORPORATE DEBENTURES (new)**

Transferable Corporate Debentures (TCDs) are made available to corporations for the purpose of reserving placements in Morrison Academy for the children of corporate employees and providing capital for campus construction projects.

A single TCD entitles the corporation to nominate one child of a parent employed by the corporation for priority placement at the Morrison Academy campus designated on the

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debenture, provided the child satisfies the school's entry qualifications. A TCD does not guarantee placement if the candidate student does not meet the admissions requirements and agree to adhere to all conduct standards as established by the school. A TCD student applicant who meets all the admissions requirements receives the highest admissions priority, bypassing the school's usual waiting list and class size limits.

The Board of Trustees may authorize the sale or reacquisition of TCDs at any time. The Board of Trustees will set the specific number and value of each TCD. TCDs are non-interest bearing and are not secured by any of the property, assets, or undertakings of the school. If the Board determines that a corporation is engaging in business activities that conflict with the core values of the school, the school reserves the exclusive right to reacquire that corporation's TCDs.

The Director of Finance oversees the status of each TCDs. Corporations, if first time TCD applicants, are required to submit corporate documents specified by the Director of Finance. Director of Finance issues TCD holder certificates to the corporation. At the request of the corporation and the authorization of the Director of Finance, the TCD may be transferred to another corporation.